

Finance Update July 2017

Better late than never!

In October 2016 we began our church financial year with a challenge to increase our income by \$18K in order to meet the commitment to our current level of staffing and be best equipped to carry out the initiatives in our new vision/action plan. We made an appeal for members of the church to consider prayerfully whether they could:

- a) Pray that God might provide for us to be able to fund our vision/action plans,
- b) Consider making an increase in their regular giving,
- c) Make a one-off gift, or
- d) Move from occasional giving to regular giving.

We urged people to prayerfully consider a wise response in each person's circumstance, not to cause any hardship. In response to the appeal, we recorded the following generous outcomes:

- From October '16 to February '17 we received specific one-off gifts totalling \$14K.
- Year to date we also saw an increase in regular giving of \$16K.
- In addition, we have seen an extra \$14K given in one-off gifts.

How grateful we are to God! How thankful we are to all who prayed for our vision/action plans and to those faithful givers who increased their giving, and to those who began giving regularly. Now, as a result of these acts of generosity and partnership, the parish council is planning to implement a ministry budget beginning October '17 that requires only a CPI % increase in giving. If we see a continuing trend of increased regular giving to the end of the church financial year this comparatively small increase in the giving target will be possible.

Vicar and Churchwardens, July 2017